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FOR IMMEDIATE RELEASE

Florida-based bank expands Private Wealth services with new NestEggs partnership

ORLANDO, Fla. (December 13, 2022) – [Cogent Bank](#) (“Cogent”), an Orlando-based full-service bank, announces a new extension to its Private Wealth vertical with NestEggs, a retirement and 401(k) management platform. This partnership is expanding its state-of-the-art approach to financial planning.

“Offering this new service from the Private Wealth division will enhance Cogent Bank’s client experience,” says Cogent Bank President Chirag Bhavsar. “This partnership with NestEggs furthers Cogent’s mission of being client-focused and forward-thinking, offering innovative solutions and services.”

With the partnership, Cogent offers a simpler contact between a business and its’ employee’s financial management. The platform streamlines private wealth management for clients with the help of personalized investment advisors and customer service representatives.

In addition to 401(k) management, Cogent and NestEggs provide independent record keeping, administrative reviews to maintain tax-focused benefits and an inclusive integrated payroll plan for employers.

“For decades HR departments and business owners have been forced to accept the liability and increasing workloads that accompany offering a 401(k) benefit. We customized Cogent’s new 401(k) platform to showcase their commitment as financial stewards of its clients,” says Alex Jenkins, chief revenue officer and partner at NestEggs.

[NestEggs](#) is a Jacksonville-based third-party boutique platform providing state-of-the-art record keeping and on-demand digital enrollment and education technology. It provides customized investment advising, maximization of tax benefits and low-cost investments for clients.

Cogent’s growth of its Private Wealth services follows the Bank’s continued expansion earlier this year, including Cannabis, Blockchain-Enabled companies and Public Finance verticals. The Bank continues to grow to fulfill the complex, diverse needs of its clients.

About Cogent Bank

Cogent Bank is a state-chartered bank that has operated as a full-service business and personal bank since 2001. With over \$1 billion in total assets Cogent offers multiple banking centers in North, Central and Southwest Florida. Cogent offers a broad range of lending, depository, treasury management and mobile banking services designed to meet the complex and diverse needs of its clients while staying focused on the local communities it serves. Cogent believes banking is personal and requires high-touch, innovative services designed to make managing financial transactions easier. Cogent pairs its financial expertise with a passion for learning more about its clients' goals and objectives. To learn more, visit www.cogentbank.com.

About NestEggs

For over 20 years NestEggs has served clients as a fully bundled record keeper, third party administrator and SEC-Registered Investment Advisory firm specializing in the design and operation of company retirement plans. Serving companies in over 20 states, NestEggs believes that business owners shouldn't have to bear the Administrative and Fiduciary liability imposed on plan sponsors by the ERISA laws. As such, NestEggs serves as ERISA 3(16) Administrative and ERISA 3(18) Investment Fiduciaries on behalf of clients — greatly reducing workload, confusion and liability. NestEggs takes a boutique service approach in the design, implementation and on-going service of 401(k) plans — serving as an embedded member of the plan sponsor's team. To learn more, visit www.nesteggs401k.com.

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